Bank funding of irrigation projects in Gujarat

*112. SHRI BACHANI LEKHRAJ: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government of Gujarat has represented for revising the exposure limits upto 40 per cent for a single borrower for bank funding of irrigation and water supply projects;

(b) if so, whether the proposal has been considered; and

(c) by when a decision is likely to be taken?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) to (c)Yes, Sir.The Government of Gujarat has requested for an upward revision of exposure limit for irrigation and water projects. This proposal was examined by Reserve Bank of India (RBI). It was decided, however, to retain the existing exposure limit for commercial banks' norms of financing infrastructure projects at 15% and 40% (extendable by another 10% *i.e.* upto 50%) of their capital funds for individual and group borrowers respectively. However, commercial banks could approach RBI for exceeding the exposure limits and their proposals would be examined on merit.

Earnings of Metro Airports

*113.SHRI JIBON ROY:
SHRI PRASANTA CHATTERJEE:

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether it is a fact that Government are going to privatise four Metro Airports;

(b) whether it is also a fact that these airports earn over Rs. 530 crores per year; and

(c) if so, the reasons for the decision to privatise the airports?

THE MINISTER OF CIVIL AVIATION (SHRI SYED SHAHNAWAZ HUSSAIN): (a) Government of India in January, 2000 approved the

restructuring of the airports of Airports Authority of India through long term lease route as and when found suitable. At the first instance the airports at Delhi, Chennai, Mumbai and Kolkata were considered for the restructuring exercise.

(b) No, Sir.The four Metro Airports together earned a profit before tax of Rs. 364 crores in the year 2001 -02.

(c)The key objectives of restructuring of airports are to improve the standard of services and facilities at par with international standards; to facilitate infusion of private sector investments as also foreign direct investment in the airport sector; and to improve managerial efficiency.

Recovery of dues under Securitisation Law

*114. SHRI J. CHITHARANJAN:
SHRI V.V. RAGHAVAN:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether action has been taken by various public sector banks to recover dues under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act;

(b) if so, the bank-wise details of the action taken and dues recovered/ under the process; and

(c) the details of the NPAs of each of the nationalised banks as on 31st March, 2002?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) and (b) Yes, Sir. Public sector banks have initiated action under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. A Statement-I giving details of action taken and dues recovered/under process by each of the public sector banks is enclosed (See below).

(c) A Statement indicating the details of Gross NPAs as on 31.3.2002 in respect of nationalised banks is enclosed as Statement-I I.